

Financial Statement – Balance Sheet

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/6/30	2020/12/31	2020/6/30
Balance Sheet			
Current assets			
Cash and cash equivalents	2,906,466	3,051,117	2,344,086
Current financial assets at fair value through profit or loss	570,495	565,732	390,131
Notes receivable, net	90,473	85,453	89,875
Accounts receivable, net	3,826,923	3,606,974	3,443,583
Accounts receivable due from related parties, net	761,271	616,753	599,385
Other receivables	51,286	65,054	179,358
Current tax assets	5,836	5,574	6,336
Current inventories	3,064,198	2,655,331	2,290,751
Prepayments	63,570	70,938	72,821
Other current assets	33,468	23,981	29,865
Total current assets	11,373,986	10,746,907	9,446,191
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	6,081,319	5,273,176	3,946,481
Non-current financial assets at amortised cost	10,959	0	0
Investments accounted for using equity method	27,361	25,319	28,544
Property, plant and equipment	1,523,016	1,523,809	1,443,323
Right-of-use assets	431,667	513,420	570,436
Intangible assets	225,561	221,038	220,998
Deferred tax assets	72,179	72,381	67,052
Other non-current assets	79,169	72,429	54,439
Total non-current assets	8,451,231	7,701,572	6,331,273
Total assets	19,825,217	18,448,479	15,777,464
Current liabilities			
Current borrowings	35,908	32,162	24,914
Notes payable	13,651	15,001	12,515
Accounts payable	4,996,098	4,842,867	4,166,065
Accounts payable to related parties	53,195	80,004	52,627
Other payables	1,531,732	948,782	1,031,117
Current tax liabilities	134,553	104,500	139,407
Current provisions	146,070	157,190	151,300
Current lease liabilities	113,138	151,461	148,918
Other current liabilities	124,844	80,398	66,529
Total current liabilities	7,149,189	6,412,365	5,793,392
Non-current liabilities			

Non-current portion of non-current borrowings	142,238	110,684	13,818
Deferred tax liabilities	2,039	2,039	443
Non-current lease liabilities	325,574	371,116	431,875
Other non-current liabilities	57,529	59,615	54,755
Total non-current liabilities	527,380	543,454	500,891
Total liabilities	7,676,569	6,955,819	6,294,283
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,872,620	1,872,620	1,872,620
Total Share Capital	1,872,620	1,872,620	1,872,620
Capital surplus			
Total capital surplus	1,011,016	1,011,016	1,006,236
Retained earnings			
Legal reserve	1,033,544	940,416	940,416
Unappropriated retained earnings (accumulated deficit)	2,434,017	2,446,328	1,742,217
Total retained earnings	3,467,561	3,386,744	2,682,633
Other equity interest			
Exchange differences on translation of foreign financial statements	-121,934	-89,678	-159,331
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	5,609,102	5,004,114	3,779,836
Total other equity interest	5,487,168	4,914,436	3,620,505
Treasury shares	0	0	0
Total equity attributable to owners of parent	11,838,365	11,184,816	9,181,994
Non-controlling interests	310,283	307,844	301,187
Total equity	12,148,648	11,492,660	9,483,181
Total liabilities and equity	19,825,217	18,448,479	15,777,464
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/2nd	2020/2nd	2021/01/01 To 2021/06/30	2020/01/01 To 2020/06/30
Income Statement				
Sales revenue	4,216,881	3,643,133	8,181,696	6,317,752
Sales returns	2,287	7,186	5,612	18,269
Sales discounts and allowances	13,473	18,996	26,392	38,417
Net sales revenue	4,201,121	3,616,951	8,149,692	6,261,066
Total operating revenue	4,201,121	3,616,951	8,149,692	6,261,066
Total operating costs	3,618,718	3,083,700	7,017,210	5,438,827
Gross profit (loss) from operations	582,403	533,251	1,132,482	822,239
Unrealized profit (loss) from sales	201	192	470	-490
Gross profit (loss) from operations	582,202	533,059	1,132,012	822,729
Operating expenses				
Selling expenses	141,406	128,105	273,079	238,874
Administrative expenses	150,204	150,426	289,064	261,201
Research and development expenses	114,886	111,010	220,582	217,982
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	1,165	11,624	-1,299	9,471
Total operating expenses	407,661	401,165	781,426	727,528
Net operating income (loss)	174,541	131,894	350,586	95,201
Non-operating income and expenses				
Total interest income	4,819	6,487	12,816	15,264
Total other income	37,989	23,001	41,165	48,353
Other gains and losses, net	-1,678	303,957	-6,100	296,489
Finance costs, net	2,905	3,494	5,688	7,196
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	1,967	101	3,143	1,928
Total non-operating income and expenses	40,192	330,052	45,336	354,838
Profit (loss) from continuing operations before tax	214,733	461,946	395,922	450,039
Total tax expense (income)	53,997	187,674	97,032	192,694
Profit (loss) from continuing operations	160,736	274,272	298,890	257,345
Profit (loss)	160,736	274,272	298,890	257,345
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	981,175	968,278	966,606	579,251

Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	981,175	968,278	966,606	579,251
Exchange differences on translation	-18,852	-27,666	-32,554	-42,798
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	-691	-543	-631	-325
Components of other comprehensive income that will be reclassified to profit or loss	-19,543	-28,209	-33,185	-43,123
Other comprehensive income, net	961,632	940,069	933,421	536,128
Total comprehensive income	1,122,368	1,214,341	1,232,311	793,473
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	149,902	267,958	280,985	248,739
Profit (loss), attributable to non-controlling interests	10,834	6,314	17,905	8,606
Comprehensive income, attributable to owners of parent	1,112,537	1,209,346	1,215,335	786,694
Comprehensive income, attributable to non-controlling interests	9,831	4,995	16,976	6,779
Basic earnings per share				
Total basic earnings per share	0.8	1.43	1.5	1.31
Diluted earnings per share				
Total diluted earnings per share	0.8	1.42	1.49	1.3

Financial Statement – Statements of Cash Flows

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To 2021/06/30	2020/01/01T o2020/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	395,922	450,039
Profit (loss) before tax	395,922	450,039
Depreciation expense	164,325	158,458
Amortization expense	1,133	2,578
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-1,299	9,471
Interest expense	5,688	7,196
Interest income	-12,816	-15,264
Share of loss (profit) of associates and joint ventures accounted for using equity method	-3,143	-1,928
Loss (gain) on disposal of property, plan and equipment	73	-573
Loss (gain) on disposal of non-current assets classified as held for sale	0	-326,059
Realized loss (profit) on from sales	470	-490
Other adjustments to reconcile profit (loss)	-2,523	-14,722
Total adjustments to reconcile profit (loss)	151,908	-181,333
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	-4,763	1,115
Decrease (increase) in notes receivable	-4,526	-8,264
Decrease (increase) in accounts receivable	-211,560	308,941
Decrease (increase) in accounts receivable due from related parties	-144,518	-72,306
Decrease (increase) in other receivable	18,442	-2,488
Decrease (increase) in inventories	-392,339	-177,752
Decrease (increase) in prepayments	18,540	-6,425
Decrease (increase) in other current assets	-9,178	-5,229
Decrease (increase) in other operating assets	1,338	5,653
Total changes in operating assets	-728,564	43,245
Increase (decrease) in notes payable	-1,350	-1,867
Increase (decrease) in accounts payable	144,435	-364,087
Increase (decrease) in accounts payable to related parties	-26,809	-35,033
Increase (decrease) in other payable	-16,950	-41,726
Increase (decrease) in provisions	-11,120	5,963
Increase (decrease) in other current liabilities	11,626	3,035

Increase (decrease) in net defined benefit liability	-3,188	-4,066
Increase (decrease) in other operating liabilities	1,640	0
Total changes in operating liabilities	98,284	-437,781
Total changes in operating assets and liabilities	-630,280	-394,536
Total adjustments	-478,372	-575,869
Cash inflow (outflow) generated from operations	-82,450	-125,830
Interest received	12,951	16,431
Interest paid	-5,039	-7,895
Income taxes refund (paid)	-67,039	-119,627
Net cash flows from (used in) operating activities	-141,577	-236,921
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-204,543	0
Proceeds from disposal of financial assets at fair value through other comprehensive income	363,006	0
Acquisition of financial assets at amortised cost	-10,959	0
Increase in prepayments for investments	-5,000	0
Net cash flow from acquisition of subsidiaries	3,832	0
Proceeds from disposal of non-current assets classified as held for sale	0	161,114
Acquisition of property, plant and equipment	-90,186	-80,719
Proceeds from disposal of property, plant and equipment	263	973
Decrease in refundable deposits	720	500
Acquisition of intangible assets	-5,656	-160
Increase in prepayments for business facilities	-11,056	-12,945
Net cash flows from (used in) investing activities	40,421	68,763
Cash flows from (used in) financing activities		
Increase in short-term loans	3,746	0
Decrease in short-term loans	0	-80,709
Proceeds from long-term debt	71,360	0
Repayments of long-term debt	-14,790	-957
Payments of lease liabilities	-78,442	-60,073
Payments to acquire treasury shares	0	-101,003
Net cash flows from (used in) financing activities	-18,126	-242,742
Effect of exchange rate changes on cash and cash equivalents	-25,369	-28,943
Net increase (decrease) in cash and cash equivalents	-144,651	-439,843
Cash and cash equivalents at beginning of period	3,051,117	2,783,929
Cash and cash equivalents at end of period	2,906,466	2,344,086
Cash and cash equivalents reported in the statement of financial position	2,906,466	2,344,086

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,872,620	1,872,620	1,011,016	940,416	2,446,328	3,386,744	-89,678	5,004,114	4,914,436	0	11,184,816	307,844	11,492,660
Equity at beginning of period after adjustments	1,872,620	1,872,620	1,011,016	940,416	2,446,328	3,386,744	-89,678	5,004,114	4,914,436	0	11,184,816	307,844	11,492,660
Legal reserve appropriated	0	0	0	93,128	-93,128	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	-561,786	-561,786	0	0	0	0	-561,786	-16,901	-578,687
Profit (loss)	0	0	0	0	280,985	280,985	0	0	0	0	280,985	17,905	298,890
Other comprehensive income	0	0	0	0	0	0	-32,256	966,606	934,350	0	934,350	-929	933,421
Total comprehensive income	0	0	0	0	280,985	280,985	-32,256	966,606	934,350	0	1,215,335	16,976	1,232,311
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	2,364	2,364
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	361,618	361,618	0	-361,618	-361,618	0	0	0	0
Total increase (decrease) in equity	0	0	0	93,128	-12,311	80,817	-32,256	604,988	572,732	0	653,549	2,439	655,988
Equity at end of period	1,872,620	1,872,620	1,011,016	1,033,544	2,434,017	3,467,561	-121,934	5,609,102	5,487,168	0	11,838,365	310,283	12,148,648

Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,922,620	1,922,620	1,131,801	902,027	1,745,698	2,647,725	-116,514	3,199,064	3,082,550	0	8,784,696	304,971	9,089,667
Effects of retrospective application and retrospective restatement	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity at beginning of period after adjustments	1,922,620	1,922,620	1,131,801	902,027	1,745,698	2,647,725	-116,514	3,199,064	3,082,550	0	8,784,696	304,971	9,089,667
Legal reserve appropriated	0	0	0	38,389	-38,389	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	-192,262	-192,262	0	0	0	0	-192,262	-10,563	-202,825
Cash dividends from capital surplus	0	0	-96,131	0	0	0	0	0	0	0	-96,131	0	-96,131
Changes in equity of associates and joint ventures accounted for using equity method	0	0	0	0	0	0	0	0	0	0	0	0	0
Profit (loss)	0	0	0	0	248,739	248,739	0	0	0	0	248,739	8,606	257,345
Other comprehensive income	0	0	0	0	0	0	-42,817	580,772	537,955	0	537,955	-1,827	536,128
Total comprehensive income	0	0	0	0	248,739	248,739	-42,817	580,772	537,955	0	786,694	6,779	793,473
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	-101,003	-101,003	0	-101,003
Retirement of treasury share	-50,000	-50,000	-29,434	0	-21,569	-21,569	0	0	0	101,003	0	0	0
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	-50,000	-50,000	-125,565	38,389	-3,481	34,908	-42,817	580,772	537,955	0	397,298	-3,784	393,514
Equity at end of period	1,872,620	1,872,620	1,006,236	940,416	1,742,217	2,682,633	-159,331	3,779,836	3,620,505	0	9,181,994	301,187	9,483,181