

## Financial Statement – Balance Sheet

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/3/31	2019/12/31	2019/3/31
<b>Balance Sheet</b>			
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	3,119,753	2,783,929	2,618,566
Current financial assets at fair value through profit or loss	337,201	391,246	217,398
Current financial assets at amortised cost	0	0	22,900
Notes receivable, net	95,369	81,611	94,596
Accounts receivable, net	2,624,316	3,761,995	3,083,915
Accounts receivable due from related parties, net	514,394	527,079	644,219
Other receivables	55,755	47,737	39,432
Current tax assets	6,208	5,750	6,290
Current inventories	1,763,093	2,112,999	1,828,161
Prepayments	62,720	66,396	55,985
Non-current assets or disposal groups classified as held for sale, net	97,029	98,170	0
Other current assets	34,175	24,636	22,260
<b>Total current assets</b>	<b>8,710,013</b>	<b>9,901,548</b>	<b>8,633,722</b>
<b>Non-current assets</b>			
Non-current financial assets at fair value through other comprehensive income	2,978,203	3,367,240	2,751,980
Investments accounted for using equity method	29,177	26,451	27,162
Property, plant and equipment	1,441,860	1,458,838	1,599,514
Right-of-use assets	614,478	648,678	822,796
Intangible assets	222,291	223,416	220,630
Deferred tax assets	67,233	67,158	54,060
Other non-current assets	65,345	55,038	62,645
<b>Total non-current assets</b>	<b>5,418,587</b>	<b>5,846,819</b>	<b>5,538,787</b>
<b>Total assets</b>	<b>14,128,600</b>	<b>15,748,367</b>	<b>14,172,509</b>
<b>Liabilities and equity</b>			
<b>Liabilities</b>			
<b>Current liabilities</b>			
Current borrowings	104,992	105,623	108,363
Notes payable	10,030	14,382	16,795
Accounts payable	3,555,869	4,530,152	3,564,967
Accounts payable to related parties	66,222	87,660	56,943
Other payables	639,177	782,023	668,781
Current tax liabilities	71,301	65,754	50,486
Current provisions	144,806	145,337	175,671

Current lease liabilities	150,276	149,156	160,991
Other current liabilities	201,125	193,773	65,963
Long-term liabilities, current portion	1,924	1,917	1,896
Other current liabilities, others	199,201	191,856	64,067
Total current liabilities	4,943,798	6,073,860	4,868,960
Non-current liabilities			
Non-current portion of non-current borrowings	14,312	14,796	16,236
Deferred tax liabilities	443	443	0
Non-current lease liabilities	475,100	510,767	655,858
Other non-current liabilities	57,061	58,834	62,639
Net defined benefit liability, non-current	56,572	58,339	62,113
Guarantee deposits received	489	495	526
Total non-current liabilities	546,916	584,840	734,733
Total liabilities	5,490,714	6,658,700	5,603,693
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,922,620	1,922,620	1,922,620
Total capital stock	1,922,620	1,922,620	1,922,620
Capital surplus			
Total capital surplus	1,131,801	1,131,801	1,131,801
Retained earnings			
Legal reserve	902,027	902,027	894,268
Unappropriated retained earnings (accumulated deficit)	1,726,479	1,745,698	1,683,105
Total retained earnings	2,628,506	2,647,725	2,577,373
Other equity interest			
Exchange differences on translation of foreign financial statements	-131,626	-116,514	-11,661
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	2,810,743	3,199,064	2,677,370
Total other equity interest	2,679,117	3,082,550	2,665,709
Treasury shares	30,913	0	0
Total equity attributable to owners of parent	8,331,131	8,784,696	8,297,503
Non-controlling interests	306,755	304,971	271,313
Total equity	8,637,886	9,089,667	8,568,816
Total liabilities and equity	14,128,600	15,748,367	14,172,509
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	1,714,000	0	0

## Financial Statement – Income Statement

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To20 20/03/31	2019/01/01To20 19/03/31
<b>Statement of comprehensive income</b>		
Operating revenue		
Net sales revenue		
Sales revenue	2,674,619	3,159,520
Sales returns	11,083	888
Sales discounts and allowances	19,421	24,146
Net sales revenue	2,644,115	3,134,486
Total operating revenue	2,644,115	3,134,486
Operating costs		
Total operating costs	2,355,127	2,877,616
Gross profit (loss) from operations	288,988	256,870
Realized profit (loss) on from sales	682	285
Gross profit (loss) from operations	289,670	257,155
Operating expenses		
Selling expenses	110,769	145,513
Administrative expenses	110,775	113,354
Research and development expenses	106,972	118,255
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-2,153	3,190
Total operating expenses	326,363	380,312
Net operating income (loss)	-36,693	-123,157
Non-operating income and expenses		
Other income		
Total other income	34,129	49,609
Other gains and losses		
Other gains and losses, net	-7,468	48,141
Finance costs		
Finance costs, net	3,702	4,828
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	1,827	79
Total non-operating income and expenses	24,786	93,001
Profit (loss) from continuing operations before tax	-11,907	-30,156
Tax expense (income)		

Total tax expense (income)	5,020	3,316
Profit (loss) from continuing operations	-16,927	-33,472
Profit (loss)	-16,927	-33,472
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-389,027	362,101
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	-389,027	362,101
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-15,132	41,640
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	218	91
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0
Components of other comprehensive income that will be reclassified to profit or loss	-14,914	41,731
Other comprehensive income, net	-403,941	403,832
Total comprehensive income	-420,868	370,360
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	-19,219	-35,049
Profit (loss), attributable to non-controlling interests	2,292	1,577
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	-422,652	361,006
Comprehensive income, attributable to non-controlling interests	1,784	9,354
Basic earnings per share		
Total basic earnings per share	-0.1	-0.18
Diluted earnings per share		
Total diluted earnings per share	-0.1	-0.18

## Financial Statement – Statements of Cash Flows

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To2020/03/31	2019/01/01To2019/03/31
<b>Statement of cash flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-11,907	-30,156
Profit (loss) before tax	-11,907	-30,156
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	79,777	85,666
Amortization expense	1,285	563
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-2,153	3,190
Interest expense	3,702	4,828
Interest income	-8,777	-6,608
Share of loss (profit) of associates and joint ventures accounted for using equity method	-1,827	-79
Loss (gain) on disposal of property, plant and equipment	81	49
Loss (gain) on disposal of investments	0	-35,791
Realized loss (profit) on from sales	-682	-285
Other adjustments to reconcile profit (loss)	-3	0
Total adjustments to reconcile profit (loss)	71,403	51,533
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	54,045	0
Decrease (increase) in notes receivable	-13,758	1,240
Decrease (increase) in accounts receivable	1,139,832	434,447
Decrease (increase) in accounts receivable due from related parties	12,685	32,721
Decrease (increase) in other receivable	-8,569	17,233
Decrease (increase) in inventories	349,906	319,236
Decrease (increase) in prepayments	3,676	-101
Decrease (increase) in other current assets	-9,539	-3,804
Decrease (increase) in other operating assets	4,938	-552
Total changes in operating assets	1,533,216	800,420
Changes in operating liabilities		
Increase (decrease) in notes payable	-4,352	-3,790

	Increase (decrease) in accounts payable	-974,283	-549,653
to related parties	Increase (decrease) in accounts payable	-21,438	-17,496
	Increase (decrease) in other payable	-142,363	-143,288
	Increase (decrease) in provisions	-531	-7,864
liabilities	Increase (decrease) in other current	7,345	8,591
liability	Increase (decrease) in net defined benefit	-1,767	-1,889
	Total changes in operating liabilities	-1,137,389	-715,389
liabilities	Total changes in operating assets and	395,827	85,031
	Total adjustments	467,230	136,564
	Cash inflow (outflow) generated from operations	455,323	106,408
	Interest received	9,328	6,320
	Interest paid	-4,020	-4,078
	Income taxes refund (paid)	-6	-2,069
	Net cash flows from (used in) operating activities	460,625	106,581
	Cash flows from (used in) investing activities		
	Proceeds from disposal of financial assets at fair value through other comprehensive income	0	191,493
	Acquisition of financial assets at amortised cost	0	-22,900
	Acquisition of financial assets at fair value through profit or loss	0	-71,677
	Acquisition of property, plant and equipment	-28,811	-23,963
	Increase in refundable deposits	222	-559
	Acquisition of intangible assets	-160	0
	Increase in prepayments for business facilities	-17,171	-6,122
	Net cash flows from (used in) investing activities	-45,920	66,272
	Cash flows from (used in) financing activities		
	Increase in short-term loans	0	364
	Decrease in short-term loans	-631	0
	Repayments of long-term debt	-477	-470
	Payments of lease liabilities	-37,703	-41,215
	Payments to acquire treasury shares	-30,913	0
	Net cash flows from (used in) financing activities	-69,724	-41,321
	Effect of exchange rate changes on cash and cash equivalents	-9,157	28,175
	Net increase (decrease) in cash and cash equivalents	335,824	159,707
	Cash and cash equivalents at beginning of period	2,783,929	2,458,859
	Cash and cash equivalents at end of period	3,119,753	2,618,566
	Cash and cash equivalents reported in the statement of financial position	3,119,753	2,618,566
	Other financing activities	-9,135	-7,308
	Net cash flows from (used in) financing activities	-380,083	-274,972
	Effect of exchange rate changes on cash and cash equivalents	-42,366	-19,088

Net increase (decrease) in cash and cash equivalents	325,070	-624,410
Cash and cash equivalents at beginning of period	2,458,859	3,083,269
Cash and cash equivalents at end of period	2,783,929	2,458,859
Cash and cash equivalents reported in the statement of financial position	2,783,929	2,458,859

## Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

### 2020/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,922,620	1,922,620	1,131,801	902,027	1,745,698	2,647,725	-116,514	3,199,064	3,082,550	0	8,784,696	304,971	9,089,667
Profit (loss)					-19,219	-19,219					-19,219	2,292	-16,927
Other comprehensive income					0	0	-15,112	-388,321	-403,433		-403,433	-508	-403,941
Total comprehensive income					-19,219	-19,219	-15,112	-388,321	-403,433		-422,652	1,784	-420,868
Purchase of treasury shares										-30,913	-30,913		-30,913
Increase (decrease) in equity	0	0	0	0	-19,219	-19,219	-15,112	-388,321	-403,433	-30,913	-453,565	1,784	-451,781
Equity at end of period	1,922,620	1,922,620	1,131,801	902,027	1,726,479	2,628,506	-131,626	2,810,743	2,679,117	-30,913	8,331,131	306,755	8,637,886

### 2019/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand



	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,922,620	1,922,620	1,131,801	894,268	1,609,891	2,504,159	-53,257	2,488,725	2,435,468	7,994,048	266,809	8,260,857
Effects of retrospective application and retrospective restatement	0	0	0	0	-26,460	-26,460	0	0	0	-26,460	-150	-26,610
Equity at beginning of period after adjustments	1,922,620	1,922,620	1,131,801	894,268	1,583,431	2,477,699	-53,257	2,488,725	2,435,468	7,967,588	266,659	8,234,247
Profit (loss)					-35,049	-35,049				-35,049	1,577	-33,472
Other comprehensive income					0	0	41,596	354,459	396,055	396,055	7,777	403,832
Total comprehensive income					-35,049	-35,049	41,596	354,459	396,055	361,006	9,354	370,360
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	134,723	134,723	0	-165,814	-165,814	-31,091	-4,700	-35,791
Increase (decrease) in equity	0	0	0	0	99,674	99,674	41,596	188,645	230,241	329,915	4,654	334,569
Equity at end of period	1,922,620	1,922,620	1,131,801	894,268	1,683,105	2,577,373	-11,661	2,677,370	2,665,709	8,297,503	271,313	8,568,816