

Unit : NT\$ thousand

Accounting Title	2004/12/31		2003/12/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	982,689	15.65	738,769	14.19
Short-Term Investments	761,446	12.12	780,000	14.99
Notes Receivable	13,379	0.21	10,532	0.20
Accounts Receivable	2,288,217	36.44	1,710,881	32.88
Accounts Receivable – Related Parties	325,825	5.18	236,331	4.54
other financial assets-current	38,157	0.60	35,981	0.69
Inventories	776,787	12.37	895,645	17.21
Other Current Assets	25,210	0.40	20,782	0.39
Current Assets	5,211,710	83.01	4,428,921	85.12
Funds and Long-Term Investments				
Long –Term Investments in Stocks	62,746	0.99	1,706	0.03
Long – Term Investments	62,746	0.99	1,706	0.03
Fixed Assets				
Cost				
Land	69,745	1.11	69,745	1.34
Buildings and Structures	383,170	6.10	218,955	4.20
Machinery and Equipment	478,613	7.62	380,259	7.30

Transportation Equipment	18,253	0.29	15,274	0.29
Leasehold Improvements	32,104	0.51	22,181	0.42
Other Facilities	125,327	1.99	88,871	1.70
Fixed Assets Cost	1,107,212	17.63	795,285	15.28
Accumulated Depreciation	-271,194	-4.31	-190,750	-3.66
construction in process and prepayment for equipments	89,681	1.42	108,209	2.07
Fixed Assets (Net)	925,699	14.74	712,744	13.69
Intangible Assets				
Other Intangible Assets	38,517	0.61	22,066	0.42
Intangible Assets	38,517	0.61	22,066	0.42
Other Assets				
Guarantee Deposits Paid	3,284	0.05	2,077	0.03
Deferred Charges	31,049	0.49	31,776	0.61
deferred tax assets-noncurrent	5,169	0.08	3,663	0.07
Other Assets	39,502	0.62	37,516	0.72
Assets	6,278,174	100.00	5,202,953	100.00
Liabilities and Stockholders' Equity				
Current Liabilities				
Short-Term Borrowings	67,589	1.07	138,796	2.66
Notes Payable	6,998	0.11	5,514	0.10
Accounts Payable	2,944,393	46.89	2,731,919	52.50
Income Tax Payable	0	0.00	24,757	0.47

Accrued Expenses	177,981	2.83	175,295	3.36
Long-Term Liabilities – Current Portion	880	0.01	879	0.01
Other Current Liabilities	72,783	1.15	96,432	1.85
Current Liabilities	3,270,624	52.09	3,173,592	60.99
Long-Term Liabilities				
Bonds Payable	963,884	15.35	0	0.00
Long-Term Borrowings	8,110	0.12	9,570	0.18
noncurrent interest-bearing liabilities	971,994	15.48	9,570	0.18
Reserves				
Other Liabilities				
Pension Reserve / Accrued Pension Liability	20,675	0.32	14,653	0.28
Guarantee Deposits Received	49	0.00	2,241	0.04
Other Liabilities – Other	8,959	0.14	39,003	0.74
Other Liabilities	29,683	0.47	55,897	1.07
Liabilities	4,272,301	68.05	3,239,059	62.25
Stockholders' Equity				
Common Stock	1,005,311	16.01	861,140	16.55
Capital Surplus				
Additional Paid-In Capital	318,676	5.07	318,676	6.12
Capital Surplus	318,676	5.07	318,676	6.12
Retained Earnings				
Legal Reserve	132,884	2.11	88,621	1.70

Special Reserve	5,042	0.08	0	0.00
Unappropriated Retained Earnings	778,372	12.39	700,499	13.46
Retained Earnings	916,298	14.59	789,120	15.16
Cumulative Translation Adjustments	-69,866	-1.11	-5,042	-0.09
Treasury Stock	-164,546	-2.62	0	0.00
Stockholders' Equity	2,005,873	31.94	1,963,894	37.74

Financial Statement - 2004/Q4 Consolidated Income Statement

Unit : NT\$ thousand

Accounting Title	2004/01/01~2004/12/31		2003/01/01~2003/12/31	
	Amount	%	Amount	%
Sales	8,502,454.00	100.78	6,456,771.00	101.38
Sales Returns	24,482.00	0.29	23,701.00	0.37
Sales Discounts and Allowances	41,376.00	0.49	64,548.00	1.01
Sales	8,436,596.00	100.00	6,368,522.00	100.00
Operating Income	8,436,596.00	100.00	6,368,522.00	100.00
Cost of Sales	7,216,971.00	85.54	5,273,085.00	82.79
Operating Costs	7,216,971.00	85.54	5,273,085.00	82.79
Gross Profit (Loss) from Operations	1,219,625.00	14.45	1,095,437.00	17.20
Selling Expense	334,324.00	3.96	267,508.00	4.20
General and Administrative Expenses	234,906.00	2.78	151,962.00	2.38
Research and Development Expenses	190,731.00	2.26	156,704.00	2.46
Operating Expenses	759,961.00	9.00	576,174.00	9.04

Operating Income (Loss)	459,664.00	5.44	519,263.00	8.15
Non-Operating Income				
Interest Income	30,405.00	0.36	17,067.00	0.26
Investment Income	40.00	0.00	3.00	0.00
Gains on Sale of Fixed Assets	2,350.00	0.02	0.00	0.00
Gains on Sale of Investments	10,712.00	0.12	374.00	0.00
Gains on Exchange	7,077.00	0.08	0.00	0.00
Miscellaneous Income	50,646.00	0.60	29,852.00	0.46
nonoperating revenues and gains	101,230.00	1.19	47,296.00	0.74
Non-Operating Expenses				
Interest Expense	15,634.00	0.18	2,390.00	0.03
Losses on Sale of Fixed Assets	0.00	0.00	45.00	0.00
Losses on Physical Inventory	58.00	0.00	0.00	0.00
Losses on Exchange	0.00	0.00	29,534.00	0.46
Losses on Inventory Valuation Loss and Obsolescence	16,266.00	0.19	0.00	0.00
Miscellaneous Disbursements	6,127.00	0.07	1,015.00	0.01
nonoperating expenses and losses	38,085.00	0.45	32,984.00	0.51
Income from Continuing Operations before Income Tax	522,809.00	6.19	533,575.00	8.37
income tax expense(benefit)	32,624.00	0.38	90,944.00	1.42
Income from Continuing Operations	490,185.00	5.81	442,631.00	6.95
Income (Loss) from Discontinued Operatio				
Minority Interest Income (Loss)	-168.00	0.00	0.00	0.00
Net Income (Loss)	490,017.00	5.80	442,631.00	6.95

Primary Earnings per Share				
Earnings per Share of Common stock	4.97	0.00	4.66	0.00
Full-diluted Earnings per Share				
Full-diluted Earnings per Share	4.36	0.00	0.00	0.00
Simple Earnings per Share				

Financial Statement - 2004/Q4 Consolidated Statements of Changes in Stockholders' Equity

Consolidated Statements of Changes in Stockholders' Equity

Years ended December 31, 2004 and 2003

(Expressed in thousands of New Taiwan dollars)

Item	Common Stock	Capital Surplus	Retained earnings			Cumulative Foreign		Total
			Legal Reserve	Special Reserve	Unappropriated Earnings	Currency Translation Adjustment	Treasure Stocks	
Balance on January 1, 2003	\$ 700,000	88,600	53,055	-	509,726	3,604	-	1,354,985
Appropriation of 2003 net income:								
Legal Reserve	-	-	35,566	-	(35,566)	-	-	-
Cash dividends	-	-	-	-	(105,000)	-	-	(105,000)
Remuneration to directors and supervisors	-	-	-	-	(2,163)	-	-	(2,163)
Employee bonuses	-	-	-	-	(11,899)	-	-	(11,899)
Increase in capital by distributing stock to employees	9,730	-	-	-	(9,730)	-	-	-
Increase in capital by distributing stock dividends to stockholders	87,500	-	-	-	(87,500)	-	-	-

Consolidated Statements of Cash Flows
 Years ended December 31, 2004 and 2003
 (Expressed in thousands of New Taiwan dollars)

Item	2004	2003

Cash flows from operating activities:		
Comprehensive net income	\$ 490,017	442,631
Adjustments to reconcile comprehensive net income to net cash provided by operating activities:		
Income for minority interest	168	-
Depreciation	90,640	62,619
Amortization	13,991	8,879
Allowance for doubtful accounts	-	2,923
Allowance for inventory valuation and obsolescence loss	16,266	-
Equity in loss (gain) of affiliates, net	(40)	(3)
Loss (gain) on disposal of short-term investments, net	(10,712)	(374)
Property, plant and equipments transferred to other expense	18,829	1,355
Loss (gain) on disposal of property, plant and equipment, net	(2,350)	45
Increases in notes and accounts receivable(including accounts receivable-affiliate)	(783,207)	(450,222)
Decrease (increase) in inventories	102,592	(371,735)
Decrease (increase) in other monetary assets-current	(2,213)	(8,362)
Decrease (increase) in other current assets	(3,463)	(5,343)
Decrease (increase) in deferred income tax assets, net	(2,473)	2,684

Increase (decrease) in notes payable and accounts payable	351,449	1,461,674
Increase (decrease) in income tax payable	(24,757)	(47,286)
Increase (decrease) in accrued expenses and other current liabilities	(5,734)	98,896
Accrued bond interest premium	13,184	-
Increase (decrease) in pension liabilities	6,022	4,040
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Cash provided by (used in) operating activities	268,209	1,202,421
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Cash flows from investing activities:

Acquisition of short-term investments	(1,687)	(779,626)
Acquisition of long-term investments	(60,987)	-
Increase in land use rights	(19,141)	(22,365)
Additions to property, plant and equipment	(376,797)	(271,865)
Decrease (increase) in refundable deposits	(3,451)	(1,055)
Decrease (increase) in other assets	(14,164)	(22,266)
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Cash provided by (used in) investing activities	(476,227)	(1,097,177)
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Cash flows from financing activities:

Increase (decrease) in short-term loans	(67,949)	125,861
Repayments in long-term debt	(879)	(94,551)
Increase (decrease) in quarantine deposits	(2,192)	2,241
Cash dividends paid, employees' bonuses and Directors' remuneration	(218,668)	(120,185)
Issuance of common stock for cash	-	293,986
Increase in convertible bonds payable	997,560	-
Decrease (increase) in treasury stock	(164,546)	-
Decrease in minority interest	(38,259)	(19,143)
Increase in consolidated credit	8,318	-

Cash provided by (used in) financing activities	513,385	188,209
Effects of foreign currency translation	(61,447)	(12,235)
Net increase (decrease) in cash and cash equivalents	243,920	281,218
Cash and cash equivalents at beginning of year	738,769	457,551
Cash and cash equivalents at end of year	\$ 982,689	738,769
Supplemental disclosures of cash flow information:		
Interest	\$ 2,400	2,452
Income taxes	\$ 68,213	135,546
Investing and financing activities not affecting cash flows:		
Prepayment for equipment transferred to deferred expenses	\$ -	4,744
Cash paid for purchase of property, plant and equipment:		
Purchase of property, plant and equipment	\$ 350,113	297,460
Add: Payables for property, plant and equipment at beginning of year	42,248	16,653
Less: Payables for property, plant and equipment at end of year	(15,564)	(42,248)
Cash paid	\$ 376,797	271,865
Reconciliation for cash dividends, employees bonus and		

remunerations to directors and supervisors:

Total distribution	\$ 218,668	119,062
Add: beginning balance of employees' bonuses and directors' remuneration	-	1,123
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Cash paid	\$ 218,668	120,185
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