

## Financial Statement – Balance Sheet

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit : NT\$ thousand

Accounting Title	2008/03/31		2007/03/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	1,775,091.00	18.44	1,015,136.00	12.52
Financial assets measured at fair value through profit or loss - current	56,015.00	0.58	0.00	0.00
Notes receivable - net	30,059.00	0.31	15,411.00	0.19
Accounts receivable - net	3,056,975.00	31.77	2,768,497.00	34.16
Accounts receivable - related parties - net	546,792.00	5.68	617,234.00	7.61
Other receivables	20,244.00	0.21	18,751.00	0.23
Other receivables - related parties	39,459.00	0.41	47,241.00	0.58
Other financial assets - current	18,597.00	0.19	21,311.00	0.26
Inventories	1,412,839.00	14.68	1,382,946.00	17.06
Other current assets	36,528.00	0.37	28,140.00	0.34
Current assets	6,992,599.00	72.67	5,914,667.00	72.98
Funds and Investments				
Equity investments under equity method	2,091,932.00	21.74	1,807,203.00	22.30
Investments	2,091,932.00	21.74	1,807,203.00	22.30
Funds and long-term investments	2,091,932.00	21.74	1,807,203.00	22.30
Fixed Assets				
Cost				
Land	77,274.00	0.80	77,274.00	0.95
Buildings and structures	241,277.00	2.50	230,060.00	2.83
Machinery and equipment	138,471.00	1.43	130,007.00	1.60
Transportation equipment	5,121.00	0.05	5,120.00	0.06

Other facilities	103,267.00	1.07	85,318.00	1.05
Fixed assets cost	565,410.00	5.87	527,779.00	6.51
Accumulated depreciation	-200,147.00	-2.08	-183,901.00	-2.26
Construction in process and prepayment for equipments	16,392.00	0.17	662.00	0.00
Fixed assets	381,655.00	3.96	344,540.00	4.25
Intangible Assets				
Computer software cost	16,658.00	0.17	12,277.00	0.15
Goodwill	114,411.00	1.18	0.00	0.00
Other intangible assets	11,703.00	0.12	13,681.00	0.16
Intangible assets	142,772.00	1.48	25,958.00	0.32
OtherAssets				
Guarantee deposits paid	4,953.00	0.05	4,568.00	0.05
Deferred charges	2,754.00	0.02	1,127.00	0.01
Deferred income tax assets - non current	4,779.00	0.04	5,339.00	0.06
Other assets	12,486.00	0.12	11,034.00	0.13
Assets	9,621,444.00	100.00	8,103,402.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Short-term borrowings	20,058.00	0.20	460,885.00	5.68
Notes payable	9,764.00	0.10	16,502.00	0.20
Accounts payable	4,408,529.00	45.81	4,049,797.00	49.97
Accounts payable - related parties	152,021.00	1.58	122,895.00	1.51
Income tax payable	133,705.00	1.38	45,398.00	0.56
Accrued expenses	205,517.00	2.13	127,550.00	1.57
Other current liabilities	42,836.00	0.44	31,805.00	0.39
Current liabilities	4,972,430.00	51.68	4,854,832.00	59.91
Long term Liabilities				
Reserves				
Other Liabilities				
Pension reserve / accrued pension liability	38,921.00	0.40	20,946.00	0.25
Other liabilities	38,921.00	0.40	20,946.00	0.25
Liabilities	5,011,351.00	52.08	4,875,778.00	60.16
Stockholders' Equity				

Capital				
Common stock	1,970,020.00	20.47	1,510,480.00	18.64
Capital Surplus				
Capital surplus - additional paid-in capital	1,258,097.00	13.07	469,471.00	5.79
Capital surplus	1,258,097.00	13.07	469,471.00	5.79
Retained Earnings				
Legal reserve	277,412.00	2.88	227,375.00	2.80
Special reserve	0.00	0.00	4,494.00	0.05
Unappropriated retained earnings	1,062,713.00	11.04	955,998.00	11.79
Retained earnings	1,340,125.00	13.92	1,187,867.00	14.65
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	41,851.00	0.43	59,806.00	0.73
Equity adjustments	41,851.00	0.43	59,806.00	0.73
Stockholders' equity	4,610,093.00	47.91	3,227,624.00	39.83
Number of treasury stock acquired by the company and subsidiaries (unit: share)	0.00	0.00	0.00	0.00

## Financial Statement – Income Statement

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit : NT\$ thousand

Accounting Title	2008/03/31		2007/03/31	
	Amount	%	Amount	%
Sales	3,617,573.00	100.43	3,071,282.00	100.54
Sales returns	9,703.00	0.26	5,051.00	0.16
Sales discounts and allowances	5,815.00	0.16	11,467.00	0.37
Sales	3,602,055.00	100.00	3,054,764.00	100.00
Operating income	3,602,055.00	100.00	3,054,764.00	100.00
Cost of sales	3,064,972.00	85.08	2,648,766.00	86.70
Operating costs	3,064,972.00	85.08	2,648,766.00	86.70
Gross profit (loss) from operations	537,083.00	14.91	405,998.00	13.29
Unrealized gains on intercompany transactions	-635.00	-0.01	820.00	0.02
Selling expense	133,922.00	3.71	118,715.00	3.88
General and administrative expenses	104,484.00	2.90	52,493.00	1.71
Research and development expenses	70,753.00	1.96	55,415.00	1.81
Operating expenses	309,159.00	8.58	226,623.00	7.41
Operating income (loss)	228,559.00	6.34	178,555.00	5.84
Non-Operating Income				
Interest income	7,158.00	0.19	4,912.00	0.16
Inome from long-term equity investments under the equity method	0.00	0.00	71,200.00	2.33
Investment income	0.00	0.00	71,200.00	2.33
Gains on disposal of fixed assets	0.00	0.00	2.00	0.00
Foreign exchange gains	0.00	0.00	5,197.00	0.17
Revaluation gain on financial assets	116.00	0.00	0.00	0.00
Miscellaneous income	10,422.00	0.28	14,711.00	0.48

Non-operating revenues and gains	17,696.00	0.49	96,022.00	3.14
Non-Operating Expenses				
Interest expense	585.00	0.01	2,845.00	0.09
Losses from long-term equity investments under the equity method	6,347.00	0.17	0.00	0.00
Investment loss	6,347.00	0.17	0.00	0.00
Foreign exchange losses	65,479.00	1.81	0.00	0.00
Loss on inventory valuation and obsolescence	5,000.00	0.13	10,000.00	0.32
Miscellaneous disbursements	0.00	0.00	23.00	0.00
Non-operating expenses and losses	77,411.00	2.14	12,868.00	0.42
Income from continuing operations before income tax	168,844.00	4.68	261,709.00	8.56
Income tax expense (benefit)	41,527.00	1.15	49,490.00	1.62
Income from continuing operations	127,317.00	3.53	212,219.00	6.94
Net income (loss)	127,317.00	3.53	212,219.00	6.94
Primary Earnings per Share				
Primary earnings per share	0.65	0.00	1.22	0.00
Diluted earnings per share				
Diluted earnings per share	0.00	0.00	1.22	0.00