

Financial Statement – Balance Sheet

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2014/06/30	2013/12/31	2013/06/30
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents			
Total cash and cash equivalents	3,918,928	4,114,055	3,993,219
Current financial assets at fair value through profit or loss			
Current financial assets at fair value through profit or loss, designated as upon initial recognition	302,673	271,564	320,282
Total current financial assets at fair value through profit or loss	302,673	271,564	320,282
Notes receivable, net			
Notes receivable, net	89,085	60,070	47,477
Accounts receivable, net			
Accounts receivable, net	3,295,159	3,219,075	3,570,077
Accounts receivable due from related parties, net			
Accounts receivable due from related parties	773,821	642,607	640,309
Accounts receivable due from related parties, net	773,821	642,607	640,309
Other receivables			
Other receivables, net	42,419	36,356	31,345
Current tax assets			
Total current tax assets	7,099	6,190	2,153
Inventories			
Inventories, manufacturing business			
Inventories, manufacturing business, net	1,856,912	1,830,021	1,540,999
Total inventories	1,856,912	1,830,021	1,540,999
Prepayments			

Total prepayments	115,287	123,059	118,371
Other current assets			
Total other current assets	32,456	37,085	37,578
Total current assets	10,433,839	10,340,082	10,301,810
Non-current assets			
Non-current available-for-sale financial assets			
Non-current available-for-sale financial assets, net	1,411,684	731,866	406,312
Investments accounted for using equity method			
Investments accounted for using equity method, net	25,279	24,674	25,428
Property, plant and equipment			
Total property, plant and equipment	1,257,046	1,287,410	1,253,561
Intangible assets			
Total intangible assets	218,672	219,074	220,278
Deferred tax assets	37,588	37,568	39,470
Other non-current assets			
Total other non-current assets	71,555	73,600	96,385
Total non-current assets	3,021,824	2,374,192	2,041,434
Total assets	13,455,663	12,714,274	12,343,244
Liabilities			
Current liabilities			
Short-term borrowings			
Total short-term borrowings	162,706	135,154	150,971
Notes payable			
Total notes payable	12,771	13,844	12,120
Accounts payable			
Total accounts payable	4,473,199	4,597,343	4,450,754
Accounts payable to related parties			
Total accounts payable to related parties	41,041	47,854	26,649
Other payables			
Total other payables	1,255,674	802,136	1,171,580
Current tax liabilities	124,361	106,991	148,458
Other current liabilities			
Total other current liabilities	126,304	108,197	80,967
Total current liabilities	6,196,056	5,811,519	6,041,499
Non-current liabilities			

Deferred tax liabilities			
Total deferred tax liabilities	836	834	362
Other non-current liabilities			
Accrued pension liabilities	57,590	61,211	74,710
Guarantee deposits received	385	246	245
Total other non-current liabilities	57,975	61,457	74,955
Total non-current liabilities	58,811	62,291	75,317
Total liabilities	6,254,867	5,873,810	6,116,816
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	2,344,658	2,344,658	2,309,398
Total capital stock	2,344,658	2,344,658	2,309,398
Capital surplus			
Total capital surplus	1,333,069	1,333,069	1,300,630
Retained earnings			
Legal reserve	753,869	704,414	704,414
Unappropriated retained earnings (accumulated deficit)			
Total unappropriated retained earnings (accumulated deficit)	991,541	1,292,953	1,075,144
Total retained earnings	1,745,410	1,997,367	1,779,558
Other equity interest			
Exchange differences on translation of foreign financial statements			
Total exchange differences on translation of foreign financial statements	82,238	125,785	116,252
Unrealized gains (losses) on available-for-sale financial assets			
Total unrealized gains (losses) on available-for-sale financial assets	1,374,877	693,866	368,312
Total other equity interest	1,457,115	819,651	484,564
Treasury shares	0	0	0
Total equity attributable to owners of parent	6,880,252	6,494,745	5,874,150
Non-controlling interests	320,544	345,719	352,278
Total equity	7,200,796	6,840,464	6,226,428
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0



Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2014/2nd	2013/2nd	2014/01/01To 2014/06/30	2013/01/01To 2013/06/30
Statement of comprehensive income				
Operating revenue				
Net sales revenue				
Sales revenue				
Sales revenue	4,111,591	4,029,920	7,624,578	7,678,243
Total sales revenue	4,111,591	4,029,920	7,624,578	7,678,243
Sales returns	6,363	5,940	22,415	25,258
Sales discounts and allowances	9,768	13,182	18,155	23,273
Net sales revenue	4,095,460	4,010,798	7,584,008	7,629,712
Total operating revenue	4,095,460	4,010,798	7,584,008	7,629,712
Operating costs				
Total operating costs	3,569,217	3,368,528	6,595,005	6,454,683
Gross profit (loss) from operations	526,243	642,270	989,003	1,175,029
Unrealized profit (loss) from sales	-27	-335	197	136
Gross profit (loss) from operations	526,270	642,605	988,806	1,174,893
Operating expenses				
Selling expenses				
Total selling expenses	213,653	205,809	404,588	399,842
Administrative expenses				
Total administrative expenses	140,696	136,747	292,660	276,813
Research and development expenses				
Total research and development expenses	112,358	102,656	216,337	207,245
Total operating expenses	466,707	445,212	913,585	883,900
Net other income (expenses)				
Net other income (expenses)	0	0	0	0
Net operating income (loss)	59,563	197,393	75,221	290,993
Non-operating income and expenses				
Other income				
Total other income	44,751	41,727	112,419	81,895
Other gains and losses				
Other gains and losses, net	-16,924	16,066	31,135	14,374
Finance costs				
Finance costs, net	1,102	973	2,133	2,110
Share of profit (loss) of associates and joint ventures accounted for using equity method				
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	340	-155	762	-353
Total non-operating income and expenses	27,065	56,665	142,183	93,806
Profit (loss) from continuing operations before tax	86,628	254,058	217,404	384,799
Tax expense (income)				
Total tax expense (income)	29,523	57,512	70,087	98,158
Profit (loss) from continuing operations	57,105	196,546	147,317	286,641
Profit (loss) from discontinued operations				

Total profit (loss) from discontinued operations	0	0	0	0
Profit (loss)	57,105	196,546	147,317	286,641
Other comprehensive income				
Exchange differences on translation	-37,678	45,826	-43,944	109,154
Unrealised gains (losses) on valuation of available-for-sale financial assets	284,170	0	681,011	0
Other comprehensive income, net	246,492	45,826	637,067	109,154
Total comprehensive income	303,597	242,372	784,384	395,795
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	67,419	197,080	170,081	286,054
Profit (loss), attributable to non-controlling interests	-10,314	-534	-22,764	587
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	313,142	231,536	807,545	384,062
Comprehensive income, attributable to non-controlling interests	-9,545	10,836	-23,161	11,733
Basic earnings per share				
Total basic earnings per share	0.29	0.85	0.73	1.24
Diluted earnings per share				
Total diluted earnings per share	0.29	0.84	0.72	1.22

Financial Statement – Statements of Cash Flows

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2014/01/01To2014/06/30	2013/01/01To2013/06/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	217,404	384,799
Profit (loss) before tax	217,404	384,799
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	100,192	93,596
Amortization expense	402	1,205
Provision (reversal of provision) for bad debt expense	1,450	423
Interest expense	2,133	2,110
Interest income	-23,276	-16,643
Share of loss (profit) of associates and joint ventures accounted for using equity method	-762	353
Loss (gain) on disposal of property, plan and equipment	555	7
Property, plan and equipment transferred to expenses	0	111
Loss (gain) on disposal of investments	-27,628	0
Unrealized profit (loss) from sales	197	136
Total adjustments to reconcile profit (loss)	53,263	81,298
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets held for trading	-31,109	-101,570
Decrease (increase) in notes receivable	-29,015	-17,581
Decrease (increase) in accounts receivable	-77,534	-150,593
Decrease (increase) in accounts receivable due from related parties	-131,214	-89,681

Decrease (increase) in other receivable	-8,445	8,734
Decrease (increase) in inventories	-26,891	-65,371
Decrease (increase) in prepayments	7,772	-27,890
Decrease (increase) in other current assets	4,629	23,985
Decrease (increase) in other operating assets	7,245	8,256
Total changes in operating assets	-284,562	-411,711
Changes in operating liabilities		
Increase (decrease) in notes payable	-1,073	-2,730
Increase (decrease) in accounts payable	-124,144	16,207
Increase (decrease) in accounts payable to related parties	-6,813	-33,381
Increase (decrease) in other payable	31,570	28,497
Increase (decrease) in other current liabilities	18,107	-23,817
Increase (decrease) in accrued pension liabilities	-3,621	-3,696
Total changes in operating liabilities	-85,974	-18,920
Total changes in operating assets and liabilities	-370,536	-430,631
Total adjustments	-317,273	-349,333
Cash inflow (outflow) generated from operations	-99,869	35,466
Interest received	25,658	14,852
Interest paid	-2,203	-2,122
Income taxes refund (paid)	-52,735	-57,387
Net cash flows from (used in) operating activities	-129,149	-9,191
Cash flows from (used in) investing activities		
Proceeds from disposal of available-for-sale financial assets	28,821	0
Acquisition of property, plant and equipment	-84,244	-45,929
Proceeds from disposal of property, plant and equipment	63	0
Acquisition of intangible assets	0	-599
Decrease in prepayments for business facilities	-6,925	-4,682
Net cash flows from (used in) investing activities	-62,285	-51,210
Cash flows from (used in) financing activities		
Increase in short-term loans	27,552	4,446
Increase in guarantee deposits received	139	2
Exercise of employee share options	0	22,004
Change in non-controlling interests	0	18,442
Other financing activities	-2,014	-5,941
Net cash flows from (used in) financing activities	25,677	38,953

Effect of exchange rate changes on cash and cash equivalents	-29,370	75,641
Net increase (decrease) in cash and cash equivalents	-195,127	54,193
Cash and cash equivalents at beginning of period	4,114,055	3,939,026
Cash and cash equivalents at end of period	3,918,928	3,993,219
Cash and cash equivalents reported in the statement of financial position	3,918,928	3,993,219

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

2014/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	2,344,658	2,344,658	1,333,069	704,414	1,292,953	1,997,367	125,785	693,866	819,651	6,494,745	345,719	6,840,464
Legal reserve appropriated				49,455	-49,455	0				0		0
Cash dividends of ordinary share					-422,038	-422,038				-422,038		-422,038
Other changes in capital surplus	0	0	0							0	0	0
Profit (loss)					170,081	170,081				170,081	-22,764	147,317
Other comprehensive income					0	0	-43,547	681,011	637,464	637,464	-397	637,067
Total comprehensive income					170,081	170,081	-43,547	681,011	637,464	807,545	-23,161	784,384
Changes in non-controlling interests											-2,014	-2,014
Total increase (decrease) in equity	0	0	0	49,455	-301,412	-251,957	-43,547	681,011	637,464	385,507	-25,175	360,332
Equity	2,344,658	2,344,658	1,333,069	753,869	991,541	1,745,410	82,238	1,374,877	1,457,115	6,880,252	320,544	7,200,796

2013/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	2,298,768	2,298,768	1,280,250	646,470	1,306,788	1,953,258	18,244	368,312	386,556	5,918,832	337,050	6,255,882
Legal reserve appropriated				57,944	-57,944	0				0		0
Cash dividends of ordinary share					-459,754	-459,754				-459,754		-459,754
Other changes in capital surplus	10,630	10,630	20,380							31,010	-9,006	22,004
Profit (loss)					286,054	286,054				286,054	587	286,641
Other comprehensive income					0	0	98,008	0	98,008	98,008	11,146	109,154
Total comprehensive income					286,054	286,054	98,008	0	98,008	384,062	11,733	395,795
Changes in non-controlling interests											12,501	12,501
Share-based payments			0							0		0
Total increase (decrease) in equity	10,630	10,630	20,380	57,944	-231,644	-173,700	98,008	0	98,008	-44,682	15,228	-29,454
Equity	2,309,398	2,309,398	1,300,630	704,414	1,075,144	1,779,558	116,252	368,312	484,564	5,874,150	352,278	6,226,428